GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:1244
ANSWERED ON:24.07.2017
MIP for Steel Products
Hari Shri G.

Will the Minister of STEEL be pleased to state:

(a) whether there would be no extension of protectionist Minimum Import Price (MIP) on 19 colour coated steel products, if so, the details thereof;

(b) whether the Government has instructed the industry to gear up to face global competition as protectionist measures like MIP and anti-dumping cannot continue indefinitely and if so, the details thereof;

(c) whether the 19 products include semi-finished products of iron or non-alloyed steel, flat-rolled products of different widths, bars and rods and if so, the details thereof; and

(d) whether these products generally come to India from abroad and if so, the details thereof?

Answer

THE MINISTER OF STATE FOR STEEL (SHRI VISHNU DEO SAI)

(a) The Government had imposed Minimum Import Price (MIP) on 173 steel items vide its notification dated 5th February, 2016 which was extended from time to time. It was last extended on 04.12.2016 for 19 steel products and the same lapsed in February, 2017.

(b) Steel being deregulated sector, individual company has to face competition. Role of the Government is to facilitate growth of steel sector.

(c) 19 steel products include corrugated flat rolled products of iron/non-alloy steel, plated/coated products etc.

(d) Data in respect of import of 19 colour coated steel products during the last three years is given at Annexure.

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